

Europe

European Unemployment Rates – Forecasts to 2018

- The table below gives our forecasts for annual unemployment rates in selected European countries to 2018.

Figure 1. Europe – Unemployment Rates (Percent of Workforce), 2013-18F

	2013	2014F	2015F	2016F	2017F	2018F
Euro Area	11.9	11.4	10.9	10.1	9.4	8.7
Germany	5.3	5.0	5.1	5.2	5.2	5.2
France	9.9	9.8	9.7	9.2	8.5	7.8
Italy	12.2	12.5	12.4	12.1	11.6	11.1
Spain	26.1	24.4	22.9	21.4	20.0	19.2
Greece	27.5	26.7	25.5	24.7	23.9	23.0
Ireland	13.1	11.4	10.2	9.3	8.4	7.5
Portugal	16.2	13.8	12.0	11.0	10.2	9.8
Netherlands	8.3	8.5	8.1	7.3	6.2	5.1
Belgium	8.4	8.5	8.3	8.0	7.7	7.6
Slovakia	14.1	12.9	12.3	11.6	10.9	10.3
Slovenia	10.1	10.0	10.2	10.1	9.7	NA
Denmark	7.0	6.6	6.5	6.2	6.0	5.8
Norway	3.5	3.4	3.6	3.6	3.5	3.4
Sweden	8.0	8.0	7.5	7.0	6.6	6.4
Switzerland	3.2	3.5	4.1	4.5	4.5	4.6
United Kingdom	7.6	6.3	5.2	4.7	4.5	4.6

Sources: National statistical offices and Citi Research

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