

## Economics

23 December 2011 | 9 pages

# European Calendar of Key Economic and Political Events

2012-13

- Dates of central bank meetings for 2012-13.
- Dates of EU Council meetings, G8 and G20 Summits and other inter-governmental meetings, where known
- Dates of 2012 elections, where known.

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**Figure 1. Calendar of Upcoming Events, Jan-May 2012**

January 2012		
Jan 1	European Union	Denmark assumes EU Presidency
Jan 1	G-8	United States assumes G-8 Presidency
Jan 1	G-20	Mexico assumed G-20 Presidency on 1 Dec 2011
Jan 12	United Kingdom	MPC Outcome
Jan 12	Euro Area	ECB Meeting and Press Conference, Frankfurt
Jan 17	Canada	Bank of Canada Interest Rate Announcement
Jan 22	Finland	Presidential Election, first round
Jan 23	Euro Area	Eurogroup Meeting of EA Finance Ministers, Brussels
Jan 24	European Union	EcoFin Meeting of EU-27 Finance Ministers, Brussels
Jan 24-25	United States	FOMC Meeting
Jan 25-29	General	World Economic Forum, Davos, Switzerland
Jan 30	European Union	EU Council of Heads of State and Government, Brussels
Jan 31	Greece	IMF 6th Review – completion leads to potential disbursement of €8.0bn
February 2012		
Feb 5	Finland	Presidential Election, second round (if required)
Feb 9	United Kingdom	MPC Outcome
Feb 9	Euro Area	ECB Meeting and Press Conference, Frankfurt
Feb 15	United Kingdom	Bank of England <i>Inflation Report</i>
Feb 15	Ireland	IMF 5 <sup>th</sup> Review – completion leads to potential disbursement of €13.9bn
Feb 16	Sweden	Riksbank Monetary Policy Outcome
Feb 19	Greece	<i>Suggested date for General Election (to be confirmed)</i>
Feb 20	Euro Area	Eurogroup Meeting of EA Finance Ministers, Brussels
Feb 21	European Union	EcoFin Meeting of EU-27 Finance Ministers, Brussels
March 2012		
Mar 1-2	European Union	EU Council of Heads of State and Government, Brussels
Mar 4	Russia	Presidential Election
Mar 8	United Kingdom	MPC Outcome
Mar 8	Euro Area	ECB Meeting and Press Conference, Frankfurt
Mar 8	Canada	Bank of Canada Interest Rate Announcement
Mar 9-10	European Union	Informal Council of EU Foreign Ministers (Gymnich), Denmark
Mar 10	Slovakia	General Election
Mar 12	Euro Area	Eurogroup Meeting of EA Finance Ministers, Brussels
Mar 13	European Union	EcoFin Meeting of EU-27 Finance Ministers, Brussels
Mar 13	United States	FOMC Meeting
Mar 14	Norway	Norges Bank Monetary Policy Meeting
Mar 15	Switzerland	Swiss National Bank Monetary Policy Assessment
Mar 15	Portugal	IMF 3rd Review – completion leads to potential disbursement of SDR4.4bn
Mar 15	Greece	IMF 7th Review – completion leads to potential disbursement of SDR 2.4bn
Mar 30-31	European Union	Informal ECOFIN Mtg of Finance Ministers, Copenhagen
April 2012		
Apr 4	Euro Area	ECB Meeting and Press Conference, Frankfurt
Apr 5	United Kingdom	MPC Outcome
Apr 17	Canada	Bank of Canada Interest Rate Announcement
Apr 19	Sweden	Riksbank Monetary Policy Outcome
Apr 20-22	General	IMF and World Bank Spring Meetings, Washington, DC
Apr 22	France	Presidential Elections, first round
Apr 24-25	United States	FOMC Meeting
May 2012		
May 3	Euro Area	ECB Meeting and Press Conference, Madrid
May 6	France	Presidential Election, second round (if required)
May 6	Germany	State Elections in Schleswig-Holstein
May 10	United Kingdom	MPC Outcome
May 10	Norway	Norges Bank Monetary Policy Meeting
May 14	Euro Area	Eurogroup Meeting of EA Finance Ministers, Brussels
May 15	European Union	EcoFin Meeting of EU-27 Finance Ministers, Brussels
May 16	United Kingdom	Bank of England Inflation Report
May 19-20	G-8	G-8 Summit, Chicago
May 20-21	General	NATO Summit meeting of Heads of State & Government, Chicago
May 25	European Union	EU Council of Heads of State and Government, Brussels
May 30	Greece	IMF 8th Review – completion leads to potential disbursement of SDR1.4bn

Sources: Central banks, EU Commission, Government websites, IMF, and Citi Investment Research and Analysis

**Figure 2. Calendar of Upcoming Events, Jun-Oct 2012**

June 2012		
June	G-20	G-20 Summit in Los Cabos, Mexico (date tbc)
Jun 5	Canada	Bank of Canada Interest Rate Announcement
Jun 6	Euro Area	ECB Meeting and Press Conference, Frankfurt
Jun 7	United Kingdom	MPC Outcome
Jun 10	France	Parliamentary Elections, first round
Jun 14	Switzerland	Swiss National Bank Monetary Policy Assessm't (Press Conf)
Jun 15	Ireland	IMF Sixth Review – completion leads to potential disbursement of €4.1bn from EU/IMF
Jun 15	Portugal	IMF Fourth Review – completion leads to potential disbursement of SDR 1.2bn
Jun 17	France	Parliamentary Elections, second round
Jun 18	Euro Area	Eurogroup Meeting of EA Finance Ministers, Brussels
Jun 19	European Union	EcoFin Meeting of EU-27 Finance Ministers, Brussels
Jun 19-20	United States	FOMC Meeting
Jun 20	Norway	Norges Bank Monetary Policy Meeting
Jun 22	European Union	EcoFin Meeting of EU Finance Ministers, Brussels
Jun 28/29	European Union	EU Council of Heads of State and Government, Brussels
Jun 30	Iceland	Presidential Election
Jun 30	European Union	Denmark's EU Presidency ends
July 2012		
Jul 1	European Union	Cyprus assumes EU Presidency
Jul 1	Mexico	G-20 President Mexico holds General & Presidential Elections
Jul 4	Sweden	Riksbank Monetary Policy Outcome
Jul 5	United Kingdom	MPC Outcome
Jul 5	Euro Area	ECB Meeting and Press Conference, Frankfurt
Jul 17	Canada	Bank of Canada Interest Rate Announcement
Jul 27-Aug 12	United Kingdom	2012 Olympics (Paralympic Games follow from Aug 29-Sep 9)
Jul 31	United States	FOMC Meeting
August 2012		
Aug 2	United Kingdom	MPC Outcome
Aug 2	Euro Area	ECB Meeting and Press Conference, Frankfurt
Aug 8	United Kingdom	Bank of England Inflation Report
Aug 27-30	United States	Republican Party convention, Tampa, Florida
Aug 29	Norway	Norges Bank Monetary Policy Meeting
Aug 30	Greece	IMF Ninth Review – completion leads to potential disbursement of SDR 1.4bn
September 2012		
September	European Union	Informal ECOFIN Mtg of Finance Ministers, Cyprus
Sep 3-6	United States	Democratic Party Convention, Charlotte, North Carolina
Sep 5	Canada	Bank of Canada Interest Rate Announcement
Sep 6	Sweden	Riksbank Monetary Policy Outcome
Sep 6	United Kingdom	MPC Outcome
Sep 6	Euro Area	ECB Meeting and Press Conference, Frankfurt
Sep 12	United States	FOMC Meeting
Sep 13	Switzerland	Swiss National Bank Monetary Policy Assessment
Sep 15	Ireland	IMF Seventh Review – completion leads to potential disbursement of €2.6bn
Sep 15	Portugal	IMF Fifth Review – completion leads to potential disbursement of SDR 1.3bn
October 2012		
Oct 4	United Kingdom	MPC Outcome
Oct 4	Euro Area	ECB Meeting and Press Conference, Ljubljana
Oct 8	Slovenia	Presidential Election
Oct 12/14	General	IMF-World Bank Annual Meetings, Tokyo, Japan
Oct 18/19	European Union	EU Council of Heads of State and Government, Brussels
Oct 23	Canada	Bank of Canada Interest Rate Announcement
Oct 23-24	United States	FOMC Meeting
Oct 25	Sweden	Riksbank Monetary Policy Outcome
Oct 31	Norway	Norges Bank Monetary Policy Meeting

Sources: Central banks, EU Commission, Government websites, IMF, and Citi Investment Research and Analysis

**Figure 3. Calendar of Upcoming Events, Nov-Dec 2012**

November 2012		
Nov 6	United States	Presidential Election (and Election of one-third of Senate)
Nov 8	United Kingdom	MPC Outcome
Nov 8	Euro Area	ECB Meeting and Press Conference, Frankfurt
Nov 14	United Kingdom	Bank of England Inflation Report
Nov 30	Greece	IMF Tenth Review – completion leads to potential disbursement of SDR 0.5bn
December 2012		
Dec 4	Canada	Bank of Canada Interest Rate Announcement
Dec 6	United Kingdom	MPC Outcome
Dec 6	Euro Area	ECB Meeting and Press Conference, Frankfurt
Dec 11	United States	FOMC Meeting
Dec 13	Switzerland	Swiss National Bank Monetary Policy Assessm't (Press Conf)
Dec 13-14	European Union	EU Council of Heads of State and Government, Brussels
Dec 15	Ireland	IMF Eighth Review – completion leads to potential disbursement of €2.6bn from EU/IMF
Dec 15	Portugal	IMF Sixth Review – completion leads to potential disbursement of SDR 0.7bn
Dec 18	Sweden	Riksbank Monetary Policy Outcome
Dec 19	Norway	Norges Bank Monetary Policy Meeting
Dec 31	European Union	EU Presidency Passes from Cyprus to Ireland

Sources: Central banks, EU Commission, Government websites, IMF, and Citi Investment Research and Analysis

**Figure 4. Calendar of Selected Events, 2013-14**

2013		
Jan 1	European Union	Ireland assumes Presidency of EU until end June
Jan 10	United Kingdom	MPC Outcome
Jan 10	Euro Area	ECB Meeting and Press Conference, Frankfurt
Feb 7	United Kingdom	MPC Outcome
Feb 7	Euro Area	ECB Meeting and Press Conference, Frankfurt
Mar 7	United Kingdom	MPC Outcome
Mar 7	Euro Area	ECB Meeting and Press Conference, Frankfurt
April	Italy	Parliamentary Elections
Apr 4	United Kingdom	MPC Outcome
Apr 4	Euro Area	ECB Meeting and Press Conference, Frankfurt
May	Italy	Presidential Election
May 2	Euro Area	ECB Meeting and Press Conference, Bratislava
May 9	United Kingdom	MPC Outcome
Jun 6	United Kingdom	MPC Outcome
Jun 6	Euro Area	ECB Meeting and Press Conference, Frankfurt
Jul 4	United Kingdom	MPC Outcome
Jul 4	Euro Area	ECB Meeting and Press Conference, Frankfurt
Aug 1	United Kingdom	MPC Outcome
Aug 1	Euro Area	ECB Meeting and Press Conference, Frankfurt
September	Austria	Parliamentary Elections
Sep 5	United Kingdom	MPC Outcome
Sep 5	Euro Area	ECB Meeting and Press Conference, Frankfurt
Oct 2	Euro Area	ECB Meeting and Press Conference, Paris
Oct 10	United Kingdom	MPC Outcome
Nov 7	United Kingdom	MPC Outcome
Nov 7	Euro Area	ECB Meeting and Press Conference, Frankfurt
Dec 5	United Kingdom	MPC Outcome
Dec 5	Euro Area	ECB Meeting and Press Conference, Frankfurt
2013		
Jan 9	Euro Area	ECB Meeting and Press Conference, Frankfurt

Sources: Central banks, government website and Citi Investment Research and Analysis

**Figure 5. Presidencies of International Groupings, 2012-2020**

EU Presidencies		
2012	Jan-Jun	Denmark
	Jul-Dec	Cyprus
2013	Jan-Jun	Ireland
	Jul-Dec	Lithuania
2014	Jan-Jun	Greece
	Jul-Dec	Italy
2015	Jan-Jun	Latvia
	Jul-Dec	Luxembourg
2016	Jan-Jun	Netherlands
	Jul-Dec	Slovakia
2017	Jan-Jun	Malta
	Jul-Dec	United Kingdom
2018	Jan-Jun	Estonia
	Jul-Dec	Bulgaria
2019	Jan-Jun	Austria
	Jul-Dec	Romania
2020	Jan-Jun	Finland
Chair of G-8		
2012	United States	
2013	United Kingdom	
2014	Russia	
Chair of G-20		
2012	Mexico	From 1 Dec 2011
2013	Russia	To be confirmed

Sources: EU Commission, G-8, G-20 and Citi Investment Research and Analysis

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